

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	3-Jan-25	USD bn	16.377	
FE-25 Import Financing	June, 2024	USD bn	1.36	
SBP Forward/Swap Position	Nov, 2024	USD bn	3.09	
Net International Reserves-NIR (EST)	3-Jan-25	USD bn	(19.20)	
Kerb USD/PKR-Buying/Selling Avg. Rate	13-Jan-25	Rs	279.55	
Real Effective Exchange Rate-REER	Oct, 2024	Rs	98.80	
Net Roshan Digital Account-RDA	Sep 20 to 4MFY25	USD bn	1.59	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	9-Jan-25	bps	323.97	
General Head Line CPI-YoY	Dec, 2024	%	4.10	
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Dec, 2024	%	10.70	
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Dec, 2024	%	8.10	
Core CPI-20% Weighted Trimmed-Rural-YoY	Dec, 2024	%	6.50	
Core CPI-20% Weighted Trimmed-Urban-YoY	Dec, 2024	%	6.20	
General Head Line CPI-Rural-YoY	Dec, 2024	%	3.60	
General Head Line CPI-Urban-YoY	Dec, 2024	%	4.40	
General Head Line CPI-MoM	Dec, 2024	%	0.10	
Average CPI	1HFY25	%	7.30	
PAK CPI-YoY minus US CPI-YoY	4.10-2.70	%	1.40	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 27 Dec 24	%	(2.44)	
Net Govt. Sector Borrowing	1 Jul 23 To 27 Dec 24	Rs bn	(2,361.95)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 27 Dec 24	Rs bn	(2,143.08)	
Private Sector Credit-PSC	1 Jul 23 To 27 Dec 24	Rs bn	1,907.02	
Govt. Foreign Commercial Banks Borrowing	4MFY25	USD mn	200.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	13.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	12.00-14.00	
SBP PR minus USD FED Fund Rate	13.00-4.50	%	8.50	
1-Year KIBOR minus 1-Year LIBOR	12.10-5.56	%	6.54	
FX-Economic Data				
Foreign Direct Investment-FDI	5MFY-25	USD mn	1123.60	
Home Remittance	1HFY-25	USD bn	17.845	
Trade Bal-S/(D)	5MFY-25	USD bn	(10.84)	
CAB-S/(D)	5MFY-25	USD mn	944.00	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/outflow	July 23 to date	USD mn	126.23	
SCRA-MTB+PIB inflow/outflow	July 23 to date	USD bn	334.42	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-10-2024	Rs trn	69.11	
External Debt	As at 30-9-2024	USD bn	133.455	
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362	

10th January 2025

DAILY MARKET REVIEW

ECONOMIC DATA

- ✓ Sensitive Price Index-SPI down by 0.65% on WoW basis



- ✓ Pakistan Investment Bonds-PIB's When-Issue Yields-%

Date 13-Jan-25 Pakistan Investment Bonds-PIB When-Issue Yields-%		
Period	When-Issue Yield-%	
	Bid	Ask
2-Yrs	12.05	12.00
3-Yrs	12.00	11.90
5-Yrs	12.25	12.00
10-Yrs	12.50	12.00

- ✓ Access to Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
6-Jan	-	436.80
7-Jan	10.00	440.20
8-Jan	-	450.20
9-Jan	43.50	615.20
10-Jan	91.00	540.20
	144.50	2,482.60

Interbank READY Rates-PKR-Rs			13-Jan-25
Open	278.68	Last Day Close	
Close	278.68	278.58	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.540	0.1300	14.59%
2-Week	0.820	0.0850	12.18%
1-Month	1.325	0.1750	10.12%
2-Month	2.000	0.2000	8.90%
3-Month	2.950	0.2000	8.93%
4-Month	3.650	0.1500	8.75%
5-Month	4.450	0.2000	8.87%
6-Month	5.250	0.1250	8.78%
9-Month	8.500	-	9.51%
1-Year	12.500	-	9.93%
MONEY Market-MM Over-Night-O/N Rates-%			13-Jan-25
Open	13.25	Last Day Close-LDC	
High	13.75		
Low	13.00	13.10	
Close	13.50		
KIBOR AND PKRV RATES (%)			10-Jan-25
Tenor	KIBOR-%	PKRV Rates-%	
1-M	12.65	12.04	
3-M	11.63	11.65	
6-M	11.63	11.60	
12-M	11.57	11.61	
Pakistan Investment Bonds-PIB's			
Period	19-Dec-24	13-Jan-25	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	12.5000	12.05	11.95
3-Yrs	12.4999	12.00	11.90
5-Yrs	12.5900	12.20	12.10
10-Yrs	12.7989	12.50	12.00
15-yrs*		12.01	
20-yrs*	-	11.98	
Market Treasury Bills-MTB			
Tenor	9-Jan-25	13-Jan-25	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	11.7848	11.75	11.65
6-M	11.7899	11.70	11.60
12-M	11.8004	11.65	11.55